



ENDOWED SCHOLARSHIP CREATION FORM

The mission of the LACC Foundation, a 501(c) (3) Corporation, is to offer philanthropic support for educational programs that ensure academic and vocational excellence for students, and, to enrich the cultural, economic and civic life in Los Angeles and beyond.

The minimum donation to establish an endowed scholarship is \$10,000 and the scholarship disbursements are made based on the interest earned on the principal.

1. Name or designation of scholarship:

2. State the purpose of the scholarship:

3. Amount of donation: \$ _____

4. Scholarship qualifications:

Minimum G.P.A. _____ Specific Major _____

Minimum Semester Units _____ Univ. Transfer Student _____

Maximum Semester Units _____ Essay Required _____

Other qualifications _____

**Award qualifications must follow Educational Code 35316 which states, " An applicant for a loan from the fund shall make application therefore in accordance with reasonable rules and regulations established by the governing board of the school district, provided that such rules and regulations shall not include any conditions limiting eligibility on account of race, creed, or country of origin".*

5. Scholarships are to be awarded (please check/fill in the appropriate lines):

Fall Semester: _____ Spring Semester: _____ Both: _____

Number of scholarships to be given per semester: _____

Please specify the amount to be given per semester per scholarship:

\$ _____

Can the LACCF specify a different amount if necessary? _____

L A C C F o u n d a t i o n : S c h o l a r s h i p C r e a t i o n F o r m

6. Which Department/Program should administer the scholarship?

- Department/Program Name

7. How should the recipient of the scholarship be selected:

By the Departmental Scholarship Committee _____ Other: _____

8. May other persons or organizations donate to the scholarship?

Yes _____ No _____

9. May we release publicity on the scholarship donor?

Yes _____ No _____

<p>Attach Photo Of Donor Here</p>

10. Please share the story associated with the establishment of this scholarship:

L A C C F o u n d a t i o n : S c h o l a r s h i p C r e a t i o n F o r m

This is an endowed scholarship that will be awarded each year, therefore:

- The Board of Directors of LACCF will invest the funds donated.
- The scholarship award is based upon interest income earned on the invested principal.
- The scholarship may experience interruption in its yearly distribution due to market conditions.
- The LACCF may apply an annual 5% administrative fee from interest income.
- This document may be amended with the unanimous agreement of the Chair and faculty of the department or program named in line 6 of this document with the approval of the Executive Director of the Los Angeles City College Foundation.

Please indicate your agreement by initialing this space: _____

All checks should be made payable to:

LOS ANGELES CITY COLLEGE FOUNDATION or LACC FOUNDATION

Title: Dr. Mr. Mrs. Ms. (circle one)

Donor's Name:

(Please print)	First Name	Middle Name	Last Name
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Donation Accepted by:

_____	_____
Executive Director, LACC Foundation	Date