

LOCATION: LOS ANGELES CITY COLLEGE FOUNDATION
 Student Union Building – 3rd Floor Conference Room
 855 N. Vermont Avenue
 Los Angeles, CA 90029

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Bob Winters (Treasurer); Danny Chan; Victor Chen (via Conference Call); Selina Chi; Joan Dangerfield (via Conference Call); Alan Daniels (via Conference Call); Harvey Englander; David Ford; Dr. Mary Gallagher (LACC President); Nick Halaris; Mike Harriel; Joanne Hoffman; Mike Kalustian (President Academic Senate); Rick Landis; Margaret Martin; Jerrod McClung (via Conference Call); DJ Moore; James Reeves (VP, LACC Admin Services); Robert Reeves; Robert Schwartz (Executive Director); Alex Swart; Gerard Tamparong and Jeff Zarrinam

Members Absent: Charlotte Bland; Sandra Cuneo; Dean Hansell; Theo Kingma; James Lancaster (VP, LACC Academic Affairs); Ph.D.; Michael Morgan; Sunny Youngsun Park; Maria Reisch (Emeriti Association); Julie Stromberg (Secretary) and Lara Yeretsian

Guests: None

I. CALL TO ORDER

M. HOFFMAN

- a) The meeting was called to order at 12:04 PM
- i) APPROVAL OF THE CONSENT AGENDA ITEMS
- (1) Minutes of October 22, 2019 and Minutes of December 13, 2019 Annual Meeting
 - (2) Alumni/Individual Outreach and Corporate/Foundation Outreach
 - (3) Financials and Credit Card statements through December 2019, LACC Swap Meet and Grant Activity Report
 - (4) Jeff Zarrinam made a motion to approve items on the consent agenda as submitted
 - (a) Robert Winters seconded
 - (b) **Motion passed MSP**

II. FOUNDATION REPORT

R. SCHWARTZ

- a) GENERAL UPDATES
- i) First, Robert welcome the new board members Gerard Tamparong, David Ford and Joanne Hoffman and thanked them for being present at this meeting
- (1) He also mentioned that since they last saw each other at the end of the year meeting and lunch we have interesting things happen. We have had several five figure gifts
 - (a) Just got one yesterday for \$50,000 endowment for the Theater Academy from Brian Newkirk and his partner Loren Ostrow. This endowment will provide scholarships for Theatre students
 - (b) A \$25,000 check came in from one of LACC counselors for the Dream Resource Center
 - (c) The biggest one was from a gentleman named Dr. Ron Levant, currently Professor Emeritus of Psychology, The University of Akron specialty was the psychology of men and masculinity.
 - (i) Robert Schwartz and Kevin Brown spoke on the phone with Dr. Levant and he is proposing to provide a \$500,000 endowment to the psychology department which will be paid out over five years for hundred thousand a year. In exchange for this gift, he will get a lecture hall named after him
 - (ii) This \$400,000 scholarship fund will be for people studying Psychology and Gender Studies, which happens to be something that we offered in the school. And the other hundred thousand we will put into a fund that can be used for what will become the Dr. Ron Levant Speaker Series for people in the field of psychology and gender studies that come speak at the school, which is something that the department have been looking for funding for people to come speak. This will cover that as well as some student travel to conferences in that area. So, this \$500,000 gift will be the largest gift from a living alumn.
- ii) Robert informed the members about other news.
- (1) Mariam Alaverdian who is one of our President Scholars was named Jack Kent Cook semifinalists. This is a huge thing because there are 1,500 students that apply to this scholarship across the country now made the semifinal. She would become the second president scholar that we have that would receive this award. John Narula was part of our first group of five students and John got this award, which is worth about four years until they transfer

- (2) The gala is being move to the spring of 2021. We decided to keep the two-year spread between events, instead of trying to move it back to the fall. If we have it in the spring it will be around sometime in early March.
- iii) Robert reported that Kevin Brown has been in touch with the publicist for Morgan Freeman who has not been to this campus. Morgan Freeman has a theater name for him as part of the Hollywood Foreign Press as of \$2 million that we received several years ago. The publicist has been in touch with us and apparently Morgan is going to be in town at the end of February. So that's less than four weeks from now and we are talking about potentially doing a small reception and a thing like a conversation with Morgan Freeman
- iv) . Robert Schwartz also reported on the Food Pantry and how this program has been helping our LACC students who suffer from food insecurity
- b) COMMITTEE & WORKING GROUPS REPORTS
 - i) Robert Schwartz commented each committee and working group provide the reports to the full board
 - ii) FINANCIAL LITERACY WORKING GROUP
 - (1) Nick Halaris cannot be the chair of the Financial Literacy working group and has asked other board members to consider participating in this group. Danny Chan and Robert Reeves will take over the group and work together with the people at the Community Service office
 - iii) GUARDIAN SCHOLARS WORKING GROUP
 - (1) Bob Reeves briefly reported that they had their last meeting in December and mentioned that Veronica Garcia who pretty much run this program is now moved on into the general counseling area. As of now there is no direction as to what is going to happen because they need financial support
 - iv) MARKETING, PR AND DEVELOPMENT
 - (1) Alext Swart briefly mentioned about the marketing campaign of branding the college. A branding called communicating out. The 90 celebration banners on the side mentioned it a lot, but on the side of the Vermont Avenue facing buildings visibility unprecedented of it is a complete city art buildings that's celebrating school student diversity as well as celebrating the breadth of the scope of what the school offers to students in terms of academic and career offerings.
 - v) STEM PROGRAM WORKING GROUP
 - (1) Selina Chi took over the STEM Program Working Group and she mentioned that at their last meeting they talked about fundraising as well. But with the initiatives we have here fundraising really was match with unrestricted funds that we had, and it is been like that for several years. So, the only thing she was concerned about would be in terms of compliances. The real key for us to keep in mind is how we handle the endowment. So, the endowment has a match and we are only allowed to give out 50% of that match. We must be diligent about where that endowment is held, how much earnings is getting a year and to only giving out 50%.
 - vi) MENTORSHIP WORKING GROUP
 - (1) Co-chaired by LACC Foundation Board Members Nick Halaris and Julie Stromberg, the LACC Foundation Mentorship Program will involve pairing LACC Foundation Board Members with LACC students interested in mentorship. Where possible pairings will be based on a student demonstrated interest in the Board Member's career area and professional expertise. For example, students interested in pursuing a career in the law will be paired with a Board Member with legal expertise. We anticipate areas of interest to include such things as: academia, banking, public affairs, real estate, entertainment, finance, technology, etc. The pool of student candidates for the program is still to be determined with input from the college administration, but the select students must demonstrate excellence in academics and an enthusiastic interest in participating in the program. Student participants will be limited to the number of mentors available. The goal is to have 100% Board participation with a 1:1 mentor-mentee ratio.
 - vii) VETERANS PROGRAM WORKING GROUP
 - (1) Robert Schwartz mentioned that there was some turnover with the people running the Veterans Program and he think there's still a lot of opportunity for us to cross over some of the mentorship stuff and the other things that we're talking about. But right now, Julie and Joanne are the two people on that group. He asked if anybody else wanted to get involved that will connect with the person who's running the program, the veterans there in a nicer space, but he feels it needs more help. Margaret Martin asked if there are any chances of resuscitating the veteran housing content. Robert said that it's not dead and it is actually been moving.

III. TREASURER’S REPORT

R. WINTERS

- a) FINANCIALS THROUGH December 2019 were approved by the Board members in the Consent Agenda
 - i) Marv stated that the financials had already been approved as part of the consent agenda, and asked Bob Winters to provide any update
 - (1) Bob Winters distributed a copy of the Finance and Investment Committee notes from the meeting on January 21, 2020 which covered the period from December 31, 2015 until December 31, 2019

IV. COLLEGE PRESIDENT’S REPORT

M. GALLAGHER

- a) Mary Gallagher distributed a handout of LACC’s Initiatives, so the Board see what the initiatives are that they are working on. First, she updated them on some things relative to the college, then she spoke about her three initiatives that she is still working on. First, she talked about the facility. They are coming along well with Da Vinci; she did a walkthrough the building. She mentioned that it is a beautiful building and that hopefully when they have the opening in the summer, the board members can join them.
- b) President Gallagher briefly spoke about the conversations they have had about the cafeteria and they are moving along very well. She mentioned that it is costing them far more than they had hoped and thought it would. But they are now dealing with their reality of what they need to do to get this going. The theater, they have got state funding to the theater and they have got matching funding from the bond. But they are going to end up with an Arts Complex because the theater will be located on the other side of Da Vinci. They will have Da Vinci, the theater and Herb Alpert right there as a Performing Arts Complex. They are overly excited about that whole idea, and they have extraordinarily strong working relationship being developed now with their Theater Program, Music Program and with their Visual Arts Program. Their Cinema TV Program has done an actual project together with the theater. They have all their programs working together to give more opportunities to our students
- c) She also reported on the landscape master plan, upgrade of the utilities that need to be upgraded and have a nice looking quad
- d) She spoke about Promise Zone and her three initiatives, Health Occupations Center, Career Exploration Center and Business Development Center

V. FOUNDATION CHAIR’S REPORT

M. HOFFMAN

- a) 2020 CONFLICT OF INTEREST FORMS AND 2020 BOARD DUES
 - i) Marv asked the members to turn in their conflict of interest forms and reminded them to submit their 2020 Board Dues

VI. PUBLIC COMMENTS

- a) No comments

VII. ADJOURNMENT AND NEXT MEETING

- a) Marv asked the Board if anyone had any general comments, and hearing none, told everyone that the next meeting of the Board will take place on April 28, 2020 at 12PM.
- b) Meeting adjourned at 1:30 P.M.
- c) 2020 meeting calendars and the Board roster were included in the Board books

NOTE: MSP=Moved Second Passed

Approved and signed by: Julie Stromberg, Secretary
