

LOCATION: ZOOM VIDEO CONFERENCE CALL

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Julie Stromberg (Secretary); Bob Winters (Treasurer); Danny Chan; Joan Dangerfield; Alan Daniels; Harvey Englander; David Ford; Dr. Mary Gallagher (LACC President); Nick Halaris; Dean Hansell; Mike Harriel; Mike Kalustian (President Academic Senate); Rick Landis; Jerrod McClung; Andree Miller; DJ Moore; Robert Reeves; Robert Schwartz (Executive Director); Jessica Shaham; Alex Swart; Gerard Tamparong and Jeff Zarrinam

Members Absent: Selina Chi; Charlotte Bland; Joanne Hoffman; Margaret Martin Ph.D.; Sandra Cuneo; Theo Kingma; James Lancaster (VP, LACC Academic Affairs); Michael Morgan; Sunny Youngsun Park; Maria Reisch (Emeriti Association) and Lara Yeretsian

Guests: Daren Lynne; Martha Pelayo; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

M. HOFFMAN

- a) The meeting was called to order at 12:00 PM
 - i) APPROVAL OF THE CONSENT AGENDA ITEMS
 - (1) Minutes of October 27, 2020 and Annual Board Meeting Minutes of December 18, 2020
 - (2) Alumni/Individual Outreach and Corporate/Foundation Outreach
 - (3) Financials and Credit Card statements through December 2020 and Grant Activity Report
 - (4) Bob Winters made a motion to approve the items on the consent agenda as submitted.
 - (a) Robert Reeves seconded
 - (b) **Motion passed MSP**

II. FOUNDATION REPORT

R. SCHWARTZ

- a) SWAP MEET
 - i) Robert Schwartz briefly reported that the swap meet remains closed since the second week of March. He mentioned that in the 2021 budget under the Treasury report they had projected for the swap meet to open again on July first. With lower revenue initially and then hopefully building back to where they were before the pandemic. They're still working on it and projecting the opening of the swap meet on July 1st of this year but he will the Board posted if anything changes with that.
- b) GALA 2021
 - i) Robert reported that the Gala is coming up and it is going to be a virtual event. Hopefully, it will be one of the last virtual events on our lifetime. The event will be on April 22, 2021 and it will be one hour in length from 7:00 PM to 8:00 PM.
 - ii) The two honorees are Marlene Louchheim and Irv Zakheim both are alumni of the College and have gone on to do some great things in their lives.
 - iii) Robert strongly encouraged all Board members to open their rolodexes and ask people to support this event in any way possible. He thinks that the Gala is going to be a big part of the Foundation's income for 2021 because of the continued reduced revenue and because of the swap meet closure. This year Gala revenue become more important than ever for the Foundation to make sure that they can keep their operations going at the level that they intend to.
- c) COMMITTEE & WORKING GROUPS REPORTS

Robert mentioned that it's been really tough because of the pandemic and everything being virtual and zoom meetings but encouraged everybody if they're on a committee or working group to make sure to meet at least one time in between the Board meetings so that they can push some of these things forward.

 - i) GUARDIAN SCHOLARS WORKING GROUP R. REEVES
 - (1) Robert Reeves mentioned that the Guardian Scholars have not met. They do not have a liaison with the people at the College, who are working on the problem and he hopes that these things change because this is an important aspect of the Foundation and they need some ideas about going forward.
 - (a) Robert Schwartz reported that there's new leadership at the Guardian Scholars office. Alvaro is new Director of the Program. He mentioned that Martha Pelayo can help the group connect with them, so they can get that conversation up and running again.
 - ii) GOVERNANCE & NOMINATIONS E. DILKES

- (1) Ed Dilkes mentioned that there are no new Board members. He is particularly interested in finding some people from the Armenian community to participate on our Board. He also mentioned that the irony is that roughly 10 to 12% of the students at the College are of Armenian ancestry and the number that received awards from the Foundation is well above that average and we have no exposure to that Community on the Board. He asked if any of the Board members have any suggestions or ideas of someone to contact him directly about it.

iii) FINANCIAL LITERACY MENTORSHIP WORKING GROUP

D. CHAN

- (1) Danny reported that so far, they have done a couple of financial literacy courses. More like seminars with the LACC students and they have had successful setup going on, even though it's virtual they tried their best and it's been pretty successful.

iv) EQUITY WORKING GROUP

D. FORD

- (1) David Ford mentioned that he did not have anything to report other than that they've to focus on 2021 and try to have their first quarter meeting sometime in the first part of February.

III. TREASURER'S REPORT

R. WINTERS

a) PROPOSED LACC FOUNDATION 2021 BUDGET – APPROVAL

- i) Bob Winters moved to accept the proposed 2021 Budget as presented to the Board.

(1) Dean Hansell seconded

(2) **Motion passed MSP**

b) FINANCIALS THROUGH December 2020 were approved by the Board members in the Consent Agenda.

- ii) Bob Winters reported that the total investment with Windward in cash and securities was \$38,836,574.00.

IV. COLLEGE PRESIDENT'S REPORT

M. GALLAGHER

- a) President Gallagher reported that they have selected someone to direct their Race Equity and Social Justice Center and it is Dr. Nyree Berry. Dr. Berry has been teaching for college part-time for some time. She also has been doing the District Wide African American Outreach Initiative for several years.

- b) Dr. Gallagher also spoke on the enrollment for the fall which was 99% headcount of the prior fall. They were only 100 heads off their prior year headcount.

- c) She mentioned that the staff, faculty and administrators are in the 1B group for vaccinations and as soon as they start vaccinations for that one big group, which she hopes is soon they will all be able to get vaccinated under that group.

- d) She also informed the Board members that the budget is performing well. They had a little bit of a surprise this year because the District assessed them several million dollars more to support the centralized IT function at the District. They really needed a boost in their technology for sure. But they were not quite prepared to have to contribute as much as they had to all at once, but the District is working with them to try to return some of that assessment and they did get a reprieve, because in this stimulus package there's millions of dollars being sent to them for this year to help defray loss of revenue, as well as other expenses that they have had to incur do to COVID-19.

- e) President Gallagher also reported on her initiatives and the Bond program. She mentioned that da Vinci is finished, and the fencing is down from all around the building. The theater is coming along very well. The construction documents are almost complete, once they are complete, they will be ready to submit to the Division of State Architect. It will be there for about a year and they will start construction probably sometime in early 2022 and it's set to be open in fall of 2024.

- f) Mike Kalustian briefly reported on the faculty and how they are working closely with Dr. Gallagher and the administration in these difficult times.

V. FOUNDATION CHAIR'S REPORT

M. HOFFMAN

a) 2021 BOARD DUES

- i) It is extremely important that our Board members are personally contributing so it can be shown in the grant writing their 100% participation. Marv mentioned that the Board can now pay their \$1,500.00 annual dues online or by check. They can also contact Helen Khachatryan and/or Silvia Martinez with their payment information.

- ii) Marv also reminded the Board to complete their 2021 Conflict of Interest forms as they are required by the auditors.

VI. PUBLIC COMMENTS

- a) No comments

VII. ADJOURNMENT AND NEXT MEETING

- a) The next meeting of the Board will take place on April 27, 2021 at 12:00 PM.
- b) Meeting adjourned at 1:03 P.M.
- c) 2021 meeting calendars and the Board roster were included in the email distribution

NOTE: MSP=Moved Second Passed

Approved and signed by: Julie Stromberg, Secretary
