

LOCATION: CONFERENCE CALL
1 669 900 6833 (US Toll) or
<https://laccd.zoom.us/j/91681576464>

Meeting ID: : 916 8157 6464

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Robert Schwartz (Chairman); Edward Dilkes (Vice Chairman); Julie Stromberg (Secretary); Bob Winters (Treasurer); Danny Chan (Assistant Treasurer); Joan Dangerfield; Jerrod McClung; Nick Halaris; and Lisa C. Nashua (Executive Director)

Members Absent: Marvin Hoffman; David Ford; Dean Hansell; Mike Harriel; Alan Daniels; Theo Kingma; Joanne Hoffman; Margaret Martin Ph.D.; Andree Miller; DJ Moore; Michael Morgan; Robert Reeves; David Ryu; Jessica Shaham; Alex Swart; Lara Yeretsian; Jeff Zarrinam (Member-at-Large); Gerard Tamparong; Charlotte Bland; Sandra Cuneo; Maria Reisch (Emeriti Association); Dr. Mary Gallagher (LACC President); Mickey Hong (President Academic Senate); James Lancaster (VP, LACC Academic Affairs);

Guests Present: Rachel Green (Senior Manager, Eide Bailly LLP); Silvia Martinez and Helen Khachatryan

I. CALL TO ORDER

R. SCHAWARTZ

- a. The meeting was called to order at 12:04 P.M.

II. ACCEPTANCE/APPROVAL OF THE 2021 AUDITED FINANCIAL STATEMENTS

L. NASHUA

- a. Rachel Green, Senior Manager at Eide Bailly LLP shared with the Board members their Independent Auditor's Report. The Audit Committee had previously reviewed and approved this report. Rachel went on to say that they've audited, the financial statements which comprise the financial position commonly referred to as the balance sheet, the statement of activities, which is also our income statement as well as our statement of functional expenses and the opinion that they have rendered over those financial statements. Is that, in all material respects, the financial position of the Foundation are in accordance with generally accepted accounting principles. This is a clean opinion, this is an unmodified opinion. This is the highest level of assurance that they can give the Foundation as an auditor, so this is exactly what the Foundation is looking for which means that the financial statements are materially correct.
 - i. Bob Winters motioned to accept the 2021 Audited Financial Statements as presented.
 1. Danny Chan seconded
 2. Motion Passed MSP

V. ADJOURNMENT AND NEXT MEETING

- a. Meeting adjourned at 12:14 PM